

SEND PAYMENTS FOR YOUR CUSTOMERS

Banking Circle has developed several options for our clients to choose from to enable payments for your customers. Taking into consideration our client's nuanced needs, we can provide a flexible solution to provide to your customers.



Choose who to show as the sender



Payments in 25+ currencies

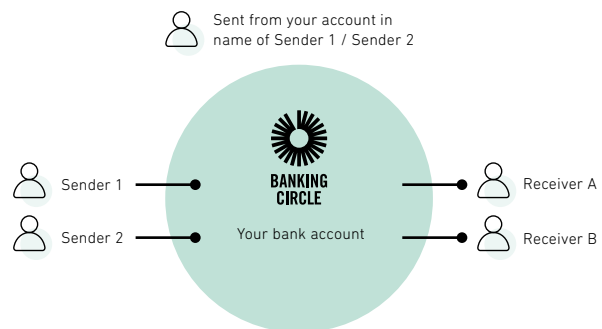


Easy account admin and reconciliation

Dynamic Sender

Change the Sender Name of your payments for easy recognition and better transparency

Use your bank account at Banking Circle to send payments for your customers locally or across the globe. You can apply a different Sender Name for each new payment you send for your customers from your bank account.

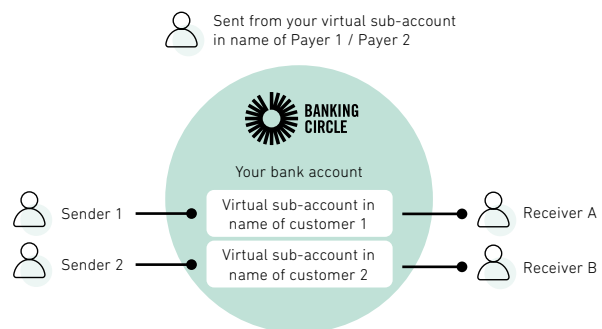


Virtual account for your customers

Apply virtual account details for your customer payments, each with its own account number and sender name.

Your customer's name will then appear as the Sender Name to the recipient.

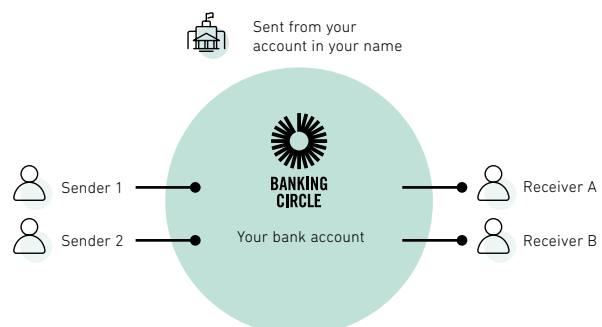
Virtual accounts also allow for collections to receive incoming funds for your customers.



Payment Reference

Share information about your customer and payment via the Payment Reference

Your name will appear as the Sender Name to the payment recipient. Information about the payer, your customer, should be included in the reference field of the payment.



Comparing your options

	Dynamic Sender Name ¹ in your customer's name from your account	Virtual Account for Customers ¹ in your customer's name from a unique virtual account	Payment Reference in your name from your account
Benefit	Your customer's name displayed as the sender	Payment in your customer's name from a unique virtual sub-account you associate with your customer	Your company name displayed as the sender
Setup	You instruct sender details and transaction ID with every payment	Ad-hoc and bulk setup supported, you provide customer details upfront or to activate the account ²	You instruct sender details and transaction ID with every payment
Virtual accounts	Not supported	Payment with the balance of your (master) bank account	Payment with the balance of your (master) bank account
Sender name	Your customer	Your customer	You
Sender account number	Your bank account	The virtual account number linked to your bank account	Your bank account
Instruction format	ISO20022 (other formats on request)	CSV • JSON • SWIFT	ISO20022 • CSV • JSON • SWIFT
Payment type	Domestic and Cross-border	Domestic and Cross-border	Domestic and Cross-border
Currencies	EUR, GBP, DKK, CHF ¹ and 25 cross-border currencies	EUR, GBP, DKK, CHF and 25 cross-border currencies	25+ currencies ¹

¹ Subject to eligibility criteria, please contact us to learn more

² Special regulatory reporting conditions apply in some geographies

