

SOLUTIONS ENABLING YOU TO SEND AND RECEIVE PAYMENTS FOR YOUR CUSTOMERS

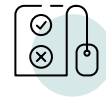
Banks, Payments businesses and Marketplaces can build their own applications and solutions with use of Banking Circles infrastructure



Use your own BIC and IBANs



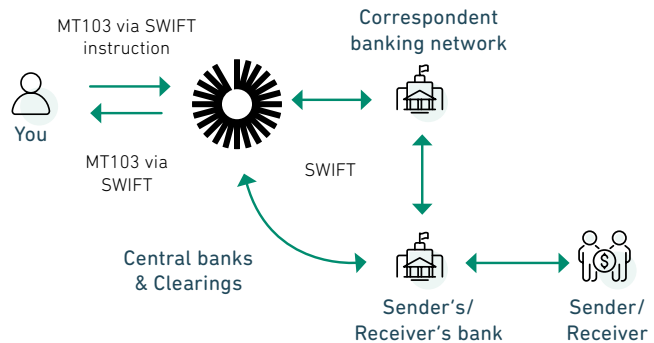
Payments in 25+ currencies



Easy account admin and reconciliation

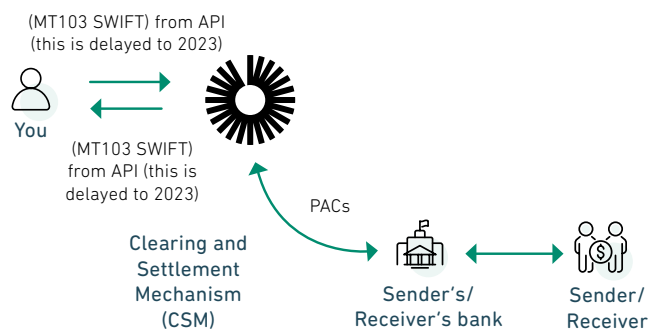
Correspondent Banking

Through our Correspondent Banking (SWIFT) solution, you can send and receive cross-border payments, quoting your BIC and account numbers issued by you. This enables you to stay in control of your customer relationship, and contributes to transparency in the payment chain.



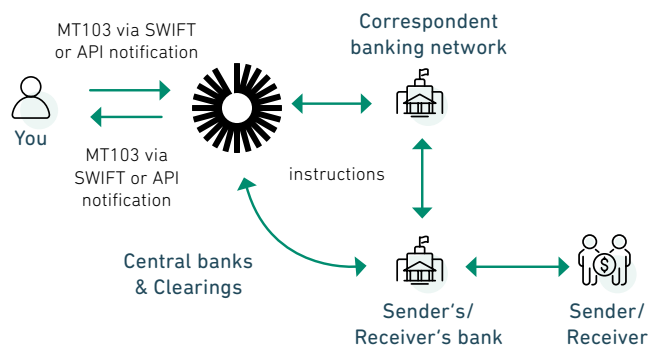
Agency Banking

Through our Agency Banking solution, you can use Banking Circle's clearing and settlement connections to become an indirect participant of the SEPA Credit Transfer and SEPA Instant schemes, using your own (existing) BIC and IBANs for payments and collections. Faster Payments access will be added into 2023, providing dedicated Sort Codes to each of our clients.



Virtual Banking

Using our Virtual Banking solution, you have three options to enable payments for your customers. Payments can be made via all platforms, with the payer - your customer - displayed as sender or in the reference, depending on your choice of solution.



Banking Circle solutions enabling you to send and receive payments for your customers

	Correspondent Banking	Agency Banking	Virtual Banking ⁴
Benefit	Global reach with access to 25+ countries and currencies, using your own BIC and account number	Send and receive SEPA payments with your own BIC and IBANs via indirect scheme access to SEPA Credit Transfer	Send and receive payments in the name of your customer with 'Send payments for customers' solution options
License requirements	Banks & PSPs with own BIC and account numbers (any supported jurisdiction)	Banks & PSPs in the EEA, with SEPA-eligible IBANs	Banks & PSPs (any supported jurisdiction)
Sender/receiver account	Account number issued by you	Account number issued by you	Banking Circle master or virtual account (<i>solution dependent</i>)
Sender/receiver details	Provided in payment instruction	Provided in payment instruction	Provided in payment instruction or linked to Virtual account (<i>solution dependent</i>)
Channel	SWIFT and API ³	SWIFT and API ³	API, SWIFT, SFTP and Client Portal
Payment type	Cross-border	Domestic (SEPA) and FPS ⁵	Domestic and cross-border
Currencies	25 currencies ¹	EUR and GBP ⁵	25 currencies ¹

¹ Extended risk policies and approvals apply, where partner banks are involved.

² Agency Banking also known as Indirect Access, Indirect Participant, Scheme Sponsorship, or DCNSP (Directly Connected Non-Settling Participant)

³ API available in 2023

⁴ Please refer to 'Payments for your customer' solution overview for full details

⁵ Deliverable in 2023

