

## CUSTOMER INSIGHTS

# NUVEI

### IN A NUTSHELL

- Nuvei Group is a leader in advanced payment technologies.
- Banking Circle has worked with Nuvei since 2016.
- Multi-currency Banking Circle bank accounts with foreign exchange facilities streamline collection and distribution of client funds across borders.



### ABOUT THE CUSTOMER

Licensed and regulated acquirer with Visa and Mastercard in Europe, Nuvei has several acquiring partners around the world including North America, South America and Asia.

Nuvei provides online and offline services for merchants across various industries, including gaming, retail, digital goods and services, financial services, streaming and travel. Nuvei serves clients of any size across the world.

### WHAT THE CUSTOMER THINKS

"We chose Banking Circle for two main reasons. Firstly, the technology is very simple: a pure, transactional bank. Money comes in, money is reconciled, money goes out to the respective merchants: fast, efficient, currency driven.

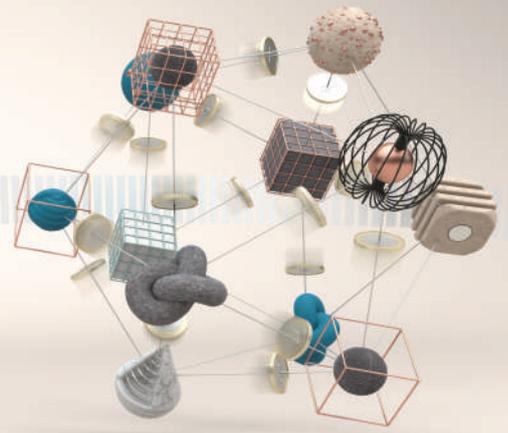
"Secondly, Banking Circle offers flexibility to adjust to our requirements. They have provided the technical modifications to meet our requirements to do settlements, and this was huge for us." **Praful Morar**  
Chief Strategy Officer, Nuvei

### THE CHALLENGE

Nuvei's mission is to provide the payment technology and intelligence businesses need to succeed locally and globally, through one integration.



NUVEI



## THE SOLUTIONS

Nuvei partnered with Banking Circle in 2016 to ensure settlement and pay outs occur quickly and incur lower costs, whilst being more transparent and trackable. Today, Nuvei uses Banking Circle settlement and operational accounts as well as Banking Circle's Real-time FX platform.

The suite of Banking Circle solutions allows Nuvei to collect and pay out merchants' funds in a faster, cheaper and more trackable way. As a result, merchant clients receive their funds quickly.

Working with Banking Circle provides Nuvei with faster, more transparent client funds reconciliation, and more control over FX charges. Payment processing is no longer a hurdle to be overcome when expanding into a new region, as Banking Circle can process payments in 24 currencies.

Settlement is also more streamlined – Nuvei sends payment instructions to Banking Circle in bulk, rather than separating payments by country or currency, each to be handled by a different regional banking partner.

## KEY BENEFITS

- Quicker and cheaper to expand into new countries in Europe
- The ability to quickly add new currencies
- Settlements are faster, more transparent and trackable
- Reduced cost of settlement enabling saving to be passed onto customers, increasing loyalty

## THE RESULTS

Working in partnership with Banking Circle, Nuvei has seen consistent and strong year-on-year growth.

Nuvei's growth ambitions have been achieved and the business has been able to help more and more cross border merchants to expand, succeed and reach their international potential.