



CUSTOMER INSIGHTS

TUXEDO MONEY SOLUTIONS

IN A NUTSHELL

Banking Circle is collaborating with Tuxedo Money Solutions, the payments solutions provider, to deliver fast cross border transfers for its corporate client base.

The innovative Banking Circle is providing a simple and secure web interface through which Tuxedo Money Solutions' clients are able to manage their cross border transfers around the world.



WHO

Tuxedo Money Solutions has been at the forefront of the e-money revolution since 2006, developing smart solutions that enable its clients to raise their brand awareness, increase retention and create income streams. Worldwide brands turn to Tuxedo Money Solutions as their payment partner to create innovative payment solutions.

Tuxedo Money Solutions operates across 207 territories worldwide, with clients in the travel, retail and financial service sectors. Central to its solutions is its market leading payment platform, account, which is versatile, highly resilient and scalable.



WHY

Tuxedo Money Solutions wants to help its clients make faster transactions, in all major currencies, between almost any countries in the world, at significantly reduced cost compared with banks. By delivering this service to its clients, Tuxedo Money Solutions will be adding value to its own proposition as well as helping its clients' businesses to grow.



WHAT

Tuxedo Money Solutions has joined Banking Circle to help its clients manage their cross border transfers around the world, through its simple and secure web interface.



HOW

Banking Circle enables enterprises with international client bases, like Tuxedo Money Solutions, to focus on their core business while extending their value chain and product offering, allowing them to compete directly with the banks. The partnership with Banking Circle is enabling Tuxedo Money Solutions to offer its clients the facility to manage global transfers quickly and cost effectively, truly empowering global trade.

Banking Circle is a ground-breaking solution that ensures financial regulation is completely adhered to, without impacting on business success for Tuxedo and its clients.

WHAT THE CUSTOMER THINKS ...

"At Tuxedo we have developed an exceptionally robust and flexible payment platform, capable of operating a wide range of domestic and cross border payment solutions, designed to save our clients money. We are currently building the most comprehensive cross border payment solution in the market, giving our clients the ability to transfer money via multiple means; from transfers to e/m wallet payments and virtual card solutions.

We have ambitious plans for expansion around the world and Banking Circle's infrastructure has unparalleled reach, in terms of getting money around the world and from an FX point of view. Few companies can compete with its service delivery.

By partnering with Banking Circle, we are confident that we can deliver a truly global cross border payments solution focused on providing low cost transfers to our multinational client base, saving our partners as much money as possible in the B2B cross-border payments space.

This partnership sees two innovative businesses come together, capitalising on our combined banking industry expertise. We believe it has the potential to evolve and deepen, offering mutual, long-term benefits to both our businesses and our clients."

John Sharman
Chief Executive,
Tuxedo Money Solutions