

A photograph of three people in winter gear sitting at a wooden table outdoors. They are holding red and white striped coffee cups with straws. The background shows a snowy mountain range under a clear blue sky. The "payrexx" logo is overlaid on the image.

payrexx®

## PAYREXX'S PATH TO PAN-EUROPEAN SETTLEMENT

NEXT GEN BANKING. POWERED BY THE LATEST TECHNOLOGY.

Payrexx (payrexx.com) is a Swiss payment platform built to offer merchants all major payment methods from a single source, providing a simple way to manage payments across cards and wallets. The company focuses on enabling fast merchant onboarding, seamless integrations and reliable payout flows for SMEs. Its vision is to expand this model across Europe.

“Banking Circle gave us exactly what we needed. We centralised our settlements in CHF, EUR, GBP, and USD, automated payouts, and simplified reconciliation. The setup matches how we run Payrexx today and it scales for our Liechtenstein expansion into the European Economic Area (EEA).”

- Fabrice Knecht  
Senior Partner, Payrexx

[bankingcircle.com](https://bankingcircle.com)



## CHALLENGE

Operating a PSP across multiple countries is already complex. But doing it from Switzerland, outside of the EU - adds additional layers. Managing CHF as a primary settlement currency, connecting to European corridors, and navigating fragmented banking relationships that vary from country to country adds operational friction.

Payrex needed a single settlement infrastructure to manage multicurrency collections and payouts. They wanted unified accounts for CHF, EUR, GBP and USD, consistent reconciliation across acquirers and APMs, and a setup that could easily scale into the European Economic Area (EEA).

## SOLUTION

Banking Circle delivered a consolidated settlement account setup across all four currencies, enabling Payrex to collect from acquirers and APMs and pay merchants directly. Using our settlement accounts, API payments and reporting tools, Payrex now runs collections, payouts and reconciliation in one standardised flow that can extend to future EEA merchants.

**“Through our regulated subsidiary in Liechtenstein, we are able to provide settlement account solutions that support EEA payment activity. This allows Payrex the ability to scale their CHF-anchored offering, currently supporting payments to their Suisse merchants without the need to onboard additional banking partners or redesign its payment flow, while remaining compliant with applicable regulatory and scheme requirements.”**

- Charlotte Amalie Schjøttz Hassing, Head of Product, Banking Circle

## RESULTS

Banking Circle's solution enabled Payrex to:



**Run all collections and payouts through one centralised settlement structure**, reducing manual work and improving payout speed for merchants.



**Gain clearer currency visibility and consistent reporting**, leading to fewer exceptions and smoother day to day operations.



**Scale confidently into Europe** with an infrastructure that supports new corridors and merchant segments without rebuilding payment flows.

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