



Supporting the next generation of
education payment flows

“Banking Circle’s infrastructure and global reach align with where we’re taking NexPay. Having a banking provider that understands the complexity of education payment flows and can scale with us across new markets gives us real confidence in what we can build together.”

- Piew Yap,
CEO, NexPay



ABOUT NEXPAY

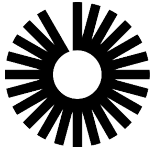
NexPay is a specialist international student payments provider serving students, agents and education providers across Europe and the UK, North America, Latin America, Australia and New Zealand, with a growing footprint across parts of Asia. As one of the first companies to build a dedicated student-agent payment model, NexPay supports high volume, high-trust education payment flows with reliability and simplicity across the student journey.

CONTEXT

International education is one of Australia's most important export industries, contributing around 2% of national GDP. With more than 800,000 international students, tuition-related payment flows are complex, high volume and operationally demanding.

Yet payment flows remain fragmented across multiple providers. Students face unclear fees and delayed refunds, while agents and institutions spend time resolving inconsistent references and reconciliation issues. NexPay needed a single, scalable settlement backbone to support the country's most important education corridors.

As NexPay continues to grow across Australia and internationally, the business identified the need for a regulated banking provider that could support both immediate local requirements and longer term expansion into new education corridors.



ENABLING SCALABLE EDUCATION PAYMENT FLOWS

NexPay has recently onboarded with Banking Circle Australia to support its Australian payment flows and to establish a scalable banking foundation for future growth.

Banking Circle Australia provides local AUD settlement via NPP instant and BECS batch rails, enabling faster, more predictable payments and improved transparency across student, agent and institution flows. API-driven connectivity reduces manual processing and supports cleaner reconciliation from day one.

As NexPay ramps up activity, this setup provides a strong operational base while enabling deeper automation and integration over time.

A GLOBAL BANKING PLATFORM BUILT FOR EXPANSION

Beyond local Australian capability, NexPay gains access to Banking Circle's broader global banking infrastructure, designed to support complex, cross border payment models at scale.

Key considerations included:



A regulated payments bank with direct access to local and international clearing schemes



A strong API roadmap and upcoming automation capabilities



Experience supporting complex, high volume client payment models globally



The ability to support expansion into new corridors as NexPay grows internationally

Together, this creates a flexible foundation for an emerging education payments use case with significant long term potential.



WHAT'S AHEAD

As NexPay begins transacting and scales its volumes, the focus will be on:

- 1 Increased automation across collections, payouts and refunds
- 2 Deeper API integration to support operational efficiency
- 3 Enabling new education corridors over time
- 4 Leveraging Banking Circle's global client and payments infrastructure as NexPay expands

"We're proud to work with NexPay as they build critical payment infrastructure for one of Australia's most important export sectors. This is an exciting use case that combines local banking capability with global scale as NexPay grows into new markets."

- Piers Cracknell,
Chief Commercial Officer, Banking Circle Australia

About Banking Circle: Banking Circle (Australia) brings global banking power to the local market as part of the Banking Circle Group, which includes Banking Circle S.A., a fully licensed bank trusted by leading FinTechs worldwide. We provide seamless access to Australia's domestic clearing systems alongside international payment rails. Our solutions help global payment businesses enter Australia effortlessly while enabling Australian companies to scale across borders. With one API and one onboarding, we deliver secure, compliant, and resilient payments – whether on traditional rails or blockchain. Wherever you operate, Banking Circle is your partner for fast, scalable growth.

Disclaimer: In Australia, Banking Circle is a business name of Australian Settlements Limited (ABN 14 087 822 491) (Banking Circle). Banking Circle is an Australian Authorised Deposit-Taking Institution (ADI) subject to prudential supervision by the Australian Prudential Regulation Authority (APRA). Any information in this document does not take into account your objectives, financial situation, or needs. Banking Circle only provide services to wholesale clients as that term is defined in the Corporations Act 2001. Banking Circle is a member of the Banking Circle Group and is a wholly owned subsidiary of Banking Circle S.A., a public limited liability company (société anonyme), established in Luxembourg, and regulated as a credit institution under the direct supervision of the Luxembourg financial supervisory authority the Commission de Surveillance du Secteur Financier (www.cssf.lu). Banking Circle S.A. has its registered office at 2, Boulevard de la Foire L-1528 Luxembourg and is registered with the Luxembourg Trade and Companies Register under number B222.310. The obligations of Banking Circle in Australia are separate and are not guaranteed by Banking Circle S.A..



SCAN TO GET IN TOUCH