



EBIXCASH
WORLD MONEY

EBIXCASH WORLD MONEY

Improving education payment flows

NEXT GEN BANKING. POWERED BY THE LATEST TECHNOLOGY.

EbixCash introduces banking-grade reliability to education remittances in collaboration with Banking Circle.

“With our own nostro account at Banking Circle, universities and Indian students get payments that are faster to land, easier to reconcile and simpler to refund, without the hidden deductions that erode trust.”

– Prajay Bangur
Head of Strategy & Business Alliances,
EbixCash World Money

bankingcircle.com



CHALLENGE

EbixCash World Money is a leading foreign exchange and outward remittance provider in India. It serves international students, retail travellers, corporates, SMEs and emerging digital businesses with a range of domestic and cross-border payment services.

The challenges of international pay-outs are familiar: delayed credit/settlements (T+2/T+3 settlements), unpredictable bank charges, cut-off constraints, tracking difficulties and cumbersome regulatory and refund processes.

“Our comprehensive payment solutions enable clients to be future-fit with access to global markets, speedy settlement, and improved traceability and compliance.”

Sam Dudley – Head of Business Development, Strategic Markets, Banking Circle

SOLUTION

Banking Circle’s solution provides immediate access to international ‘nostro’ accounts and local payment rails, which minimises reliance on intermediaries.

Multiple currency accounts and structured references speed up reconciliation and refunds. With embedded enterprise-grade screening, monitoring and auditability checks are aligned with local regulatory requirements.

“Opening our own multi-currency nostro account is a structural shift from agent-based transfers to infrastructure-grade payments. It reduces costs and uncertainty while elevating compliance and customer experience.”

T.C Guruprasad – Managing Director & CEO, Payment Solutions, EbixCash

RESULTS

Banking Circle’s solution enabled EbixCash World Money to:



Deliver students/parents **more transparent fees**, faster university credits, live status tracking and quicker refunds on visa/admission outcomes



Offer universities cleaner remittance data, consistent references, fewer short credits and **reduced manual reconciliation**



Enable EbixCash World Money to **compete strongly** with a scalable infrastructure, suitable for students today and other payout use cases coming soon

About Banking Circle:

Banking Circle S.A. is a public limited liability company (Société Anonyme) and a credit institution (e.g., a bank) headquartered in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF) as its home regulator. Banking Circle S.A. has branches in Denmark, Norway, Sweden, Germany, and the UK, and subsidiaries in Liechtenstein, Singapore, and Australia. As a fully licensed bank, Banking Circle S.A. combines pioneering technology and the established central bank clearing system to provide ultra high-speed access to global, multi-currency instant payment schemes. Banking Circle S.A. enables payments companies and banks of any scale to seize opportunities in the new economy—quickly, at low cost. Through bespoke, flexible, scalable, and future-proof solutions, Banking Circle S.A. is enabling financial institutions to help their customers transact across borders in innovative ways.

Disclaimers:

This material has been prepared for the purpose of discussing possible business relationships with potential clients of Banking Circle S.A., a credit institution licensed under Luxembourg law, and authorised and regulated by the Commission de Surveillance du Secteur Financier (CSSF) with branches in Denmark, Germany, Norway and Sweden passported under the EU/EEA passporting regime (“Banking Circle”). In the UK, Banking Circle is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority as a Third Country Branch. This material is provided for information and negotiation purposes only and shall not constitute or be construed as a binding offer from Banking Circle. All prices, data and other information in this material are subject to an agreement with Banking Circle. This material is provided on a confidential basis and may not be reproduced, redistributed or transmitted, in whole or in part, without the prior written consent of Banking Circle. Any unauthorized use is strictly prohibited. Banking Circle does not accept any responsibility or liability to the fullest extent permitted by applicable law, whether in contract, tort (including, without limitation, negligence) for any loss or damage arising from any reliance on or the use of this material in any way. The information contained herein is as at the date hereof and Banking Circle does not undertake any obligation to update such information. Nothing in this material should be construed as an offer, or the solicitation of an offer, to purchase, subscribe to or sell any financial instruments or any banking services, or to engage in any other transaction or provide any kind of financial services in any jurisdiction where Banking Circle or any of its affiliates do not have the necessary licence.



SCAN TO GET IN TOUCH

NEXT GEN BANKING. POWERED BY THE LATEST TECHNOLOGY.

bankingcircle.com