



EBIXCASH
WORLD MONEY

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Improving education payment flows

NEXT GENERATION BANK, POWERED BY THE LATEST TECHNOLOGY

EbixCash introduces banking-grade reliability to education remittances in collaboration with Banking Circle.

“With our own nostro account at Banking Circle, universities and Indian students get payments that are faster to land, easier to reconcile and simpler to refund, without the hidden deductions that erode trust.”

– Prajay Bangur
Head of Strategy & Business Alliances,
EbixCash World Money

bankingcircle.com



CHALLENGE

EbixCash World Money is a leading foreign exchange and outward remittance provider in India. It serves international students, retail travellers, corporates, SMEs and emerging digital businesses with a range of domestic and cross-border payment services.

The challenges of international pay-outs are familiar: delayed credit/settlements (T+2/T+3 settlements), unpredictable bank charges, cut-off constraints, tracking difficulties and cumbersome regulatory and refund processes.

“Our comprehensive payment solutions enable clients to be future-fit with access to global markets, speedy settlement, and improved traceability and compliance.”

Sam Dudley – Head of Business Development, Strategic Markets, Banking Circle

SOLUTION

Banking Circle’s agency banking solution provides immediate access to international ‘nostro’ accounts and local payment rails, which minimises reliance on intermediaries.

Virtual IBAN accounts and structured references speed up reconciliation and refunds. With embedded enterprise-grade screening, monitoring and auditability checks are aligned with local regulatory requirements.

“Opening our own multi-currency nostro account is a structural shift from agent-based transfers to infrastructure-grade payments. It reduces costs and uncertainty while elevating compliance and customer experience.”

T.C Guruprasad – Managing Director & CEO, Payment Solutions, EbixCash

RESULTS

Banking Circle’s solution enabled EbixCash World Money to:



Deliver students/parents **more transparent fees**, faster university credits, live status tracking and quicker refunds on visa/admission outcomes



Offer universities cleaner remittance data, consistent references, fewer short credits and **reduced manual reconciliation**



Enable EbixCash World Money to **compete strongly** with a scalable infrastructure, suitable for students today and other payout use cases coming soon

About Banking Circle:

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