



SEPA DIRECT DEBIT

SEPA Direct Debit is a payment scheme within Europe that allows merchants to collect Euro-denominated payments from accounts in the 36 SEPA countries and associated territories.

SEPA Direct Debit services is one of the simplest, safest, and most convenient Alternative Payment Methods (APMs) for Payments Businesses. You can access SEPA Direct Debit Payments along with the Dynamic Mandate Management solution via the Banking Circle API.

The Dynamic Mandate Management solution offers you different levels of security based on your customer profiles, with the aim of reducing customer chargebacks and the manual admin involved.



Secure and Cost Efficient

- ✓ Improve cashflow by reducing the risk of late payment
- ✓ Lower transaction costs with one of the lowest APM fees



Seamless processing

- ✓ Offer easier payment automation without requiring the account holder's interaction once the mandate is set up
- ✓ Provide a flexible refund policy with no dispute within 8 weeks of settlement
- ✓ Reduce payment reconciliation admin with automated and transparent processing of exceptions (cancellations, reversals and refunds)



Scheduled Direct Debits

- ✓ Pre-determined, scheduled timing of the payment request improves your cash management, as you decide the date for one-time or recurring direct debits.

REQUEST TO PAY (RTP)

Provide the facility for merchants to initiate a request for a digital payment from their customers in EUR and GBP.

RtP is a payment initiation service (PIS) enabled by Open Banking. It is a standardised way to electronically request payments from customers rather than awaiting payment. We offer RtP in EUR via SEPA Credit Transfer/SEPA Instant and in GBP via Faster Payments.

By integrating RtP into your payment solutions, merchants receive instant payment notifications and benefit from reduced card scheme fees, improved cash flow and zero chargeback risk.



Simplified Payment Process

- ✓ Real-time updates on payment status for Payer and Payee
- ✓ No chargebacks
- ✓ Extensive Open Banking coverage



Enhanced Security

- ✓ Increased security due to payments being initiated immediately
- ✓ Enhanced Payer protection through 2 factor authentication and encrypted data